VISTA REDONDA MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

MINUTES OF BOARD OF DIRECTORS MEETING

Tuesday, June 23, 2015

Rule Home, 105 Paseo Encantado SW

1. **Call to Order**: Rule called the meeting to order at 4:02.
2. **Certification of Quorum**: 6 of the 8 voting board members were present. A quorum was met.

**Board Members Present**: David Rule, President; Chris van Schayk, Vice President; Susan Rule, Secretary and Treasurer; Bill Berra, Director, Peter Frank, Director; Harvey Simon, Director.

**Board Members Not Present:** Sue Mize, Director; Phil Marineau, Director, Matt Waller, Adjunct Director.

**Community Members Present**: Audrey LaFehr.

**3. Approval of Minutes:** S. Rule asked for a motion to approve the minutes of the Board Meeting of March 24, 2015. Simon made the motion, Berra seconded and all approved.

 4**. Road Project Status:** D. Rule reported that he had executed the contracts with Souder Miller, as approved by the board via e-mail. Also, as approved by the board via e-mail, additional umbrella coverage for $2M had been purchased to continue through the duration of the project.

 D. Rule sent an e-mail on June 22 informing to the community informing them that the construction would begin on June 23.

 **5. Financial Report:** S. Rule presented the Financial Statement.

6.  **Proposed FY2015-2016 Budgets:**

 **Operating Budget:** D. Rule presented the budget and proposed an assessment of $1000 per developed lot and $500 per undeveloped lot.

 Van Schayk made the motion to approve the budget and assessment, Simon seconded and all approved. The budget and assessment will be presented at the annual meeting for membership vote.

 **Capital Budget:** D. Rule presented the Capital Budget and a proposed

 Assessment of $1000 per lot. P. Frank made the motion to transfer $70,000 from the operating reserve to the capital fund as a temporary measure to insure adequate funds until assessments are collected. Van Schayk seconded the motion and all approved. Van Schayk made the motion to approve the budget and assessment as presented, Simon seconded, and all approved. The budget and assessment will be presented at the annual meeting for membership vote.

 **7. Proposed Slate of Board of Directors FY2015-2016:** Van Schayk presented the slate.

 David Rule, President

 Chris van Schayk, Vice President

 Susan Rule, Secretary and Treasurer

 Directors:

 Bill Berra

 Peter Frank

 Audrey LaFehr

 Phil Marineau

 Sue Mize

 Harvey Simon

 S. Rule made the motion to accept these nominations, Simon seconded and all approved. The Slate of Board of Directors will be presented at the Annual Meeting.

 **8. Preparation for Annual Meeting – July 27, 2015:** S. Rule reported that the packet containing the proxies, budgets and all other information will be mailed June 26. An e-mail with all the attachments will also be sent on June 26. The website will also contain information announcing the meeting as well as the proxies and other information.

 **9. New Business:** D. Rule reported that a significant water leak occurred at 105 Paseo Encantado SW while they were away. the cumulative leak was sufficient to exceed the annual base allotment and put the Rule’s into a position of having excess user fees due for the year. The leak was discovered and acted upon within a single billing period, and as per past precedents and current policy excess usage fees resulting from the leak were waived.

 **10. Adjournment:** D. Rule asked for a motion to adjourn. Van Schayk made the motion, Berra seconded and all approved. The meeting was adjourned at 5:55pm.

Respectfully Submitted,

Susan B. Rule

Secretary